LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6369 NOTE PREPARED: May 4, 2011 BILL NUMBER: SB 463 BILL AMENDED: Apr 28, 2011

SUBJECT: Mandatory Retirement Age for Trial Court Judges.

FIRST AUTHOR: Sen. Buck BILL STATUS: Enrolled

FIRST SPONSOR: Rep. Karickhoff

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill repeals or otherwise removes all provisions that establish a mandatory retirement age for superior court and county court judges. It makes conforming amendments.

Effective Date: July 1, 2011.

Explanation of State Expenditures: *Mandatory Retirement Age* – Since the State Constitution has no mandatory retirement age for circuit court judges, LSA used the average retirement age of circuit court judges as a comparison to determine whether superior court judges, who are required to retire at 70, might tend to retire at a later age.

Age of Judges At Time of Retirement		
	Number	Average
Circuit Judge	63	65.1
Superior Judge	74	65.0
Source: Judges Retirement Fund		

Since no practical difference in the age of the judges at retirement exists, LSA anticipates no change in the payments to beneficiaries of the Judges Retirement Fund.

Explanation of State Revenues:

SB 463+

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Judges Retirement Fund.

Local Agencies Affected:.

<u>Information Sources:</u> Allison Murphy, Public Employees Retirement Fund.

Fiscal Analyst: Mark Goodpaster, 317-232-9852.

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